



Debt Recovery Pricing Up to £100,000.00

A costs guide by PCB Solicitors

Our General Charges are as follows:

	Our fee (including VAT)
Initial advice and assistance	£90.00 (20% VAT)
Each "Letter before Action"	£30.00 (20% VAT)

If the case is defended then our charges will be based on our hourly rates between £155.00 and £300.00 (excluding VAT) per hour.

Court Claims:

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with the revised advice about costs, if necessary, which could be on a fixed fee (e.g. if a one-off letter is required), or an hourly rate if more extensive work is needed.

Debt Value	Court fee	Our fee (incl. VAT)	Total
Up to £5,000.00	£25.00 - £205.00	£300.00 (20% VAT)	£325.00 - £505.00
£5,001.00 - £10,000.00	£455.00	£300.00 (20% VAT)	£755.00
£10,001.00 - £50,000.00	5% value of the claim	£600.00 (20% VAT)	£1,100.00 - £3,100.00
£50,001.00 - £100,000.00	5% value of the claim	£1,200.00 (20% VAT)	£3,700.00 - £6,200.00

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor
- Interest and compensation may take the debt into a higher banding, which a higher cost.

The costs quoted are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fees include:

- Taking your instructions and reviewing documentation
 - Undertaking appropriate searches
 - Receiving payment and sending it onto you, or if the debt is not paid, drafting and issuing claim
- Where no Acknowledgement of Service or Defence is received, write to the other side to request payment
If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take 4-14 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.

If you wish to find out further details, then please contact us on 01743 248148 or by email.

Please note that prices are correct as of December 2022



PCB Solicitors LLP is a modern partnership, with offices in Shrewsbury, Church Stretton, Knighton, Ludlow, and Telford. The firm's expert team is on hand to advise on all areas of employment law, from advice and guidance on the recruitment process and the drafting of contracts, policies and handbooks to the development of settlement agreements and advice on the enforceability of termination clauses.

For further information about PCB Solicitors' complete range of legal services, please contact the Shrewsbury Head office on 01743 248148 or visit the website www.pcbllaw.co.uk.